Monthly Servicer Report

10th Mortgage Trust

10th Mortgage Trust								
Report Date:	September 04, 2020	Collection Period:	August 1 - 31, 2020					
I hereby certify to the best of my knowledge that th violation of any representation, warranty, covenan		erein is true and accurate and that Banco La Hipotecaria S. A. ha any of the Transaction Documents.	as not violated and is not i					
Signature of Servicer's authorized representative		- El-						
Name of Servicer's authorized representative		Emilio Pimentel						
Title of Servicer's authorized representative		Corporate Finance Manager						
Phone number of Servicer's authorized representa	tive	+ 507-300-8500						
	Part 1: 0	General information						
Number of Mortgage Loans at the close of the prior Collection Period:	2,169	Weighted average mortgage debt service to original family income ratio on current Group of Mortgages:	33.63%					
Number of Mortgage Loans at the close of the current Collection Period:	2,163	Weighted average original months to maturity:	320					
Unpaid Balance of the Group of Mortgages at the close of the prior Collection Period:	\$39,919,368.77	Weighted average current months to maturity at the close of the Collection Period:	203					
Unpaid Balance of the Group of Mortgages at the close of the current Collection Period:	\$39,659,139.66	Weighted average interest rate on the Mortgages:	6.62%					
Average original size of the Mortgage Loans:	\$21,229.75	Panama Reference Rate first day of Collection Period:	5.75%					
Average current size of the Mortgage Loans:	\$18,335.25	Interest Rate Determination Date	31-jul-20					

All monies received from Debtors: Insurance premiums paid:

Net proceeds from Debtors(2):

Gross Principal Collected:

Gross Interest Collected:

Property taxes, condominium fees and other:

Collection Fees paid:

\$528,009.97

\$41,441.56

\$17,084.72

\$2,252.82

\$467,230.87

\$260,229.11

\$207,001.76

(1) Current LTV = Current loan balance divided by original appraised value or reappraised value when the property has been reappraised. (2) Available Funds as presented in the Funds Application Report includes interest earned on cash deposited in the Available Funds Account whereas this figure does not.

86.67%

62.35%

11.34%

11.05%

25.50%

Weighted average original LTV:

Weighted average current LTV(1):

Mortgages.

Period.

Mortgages:

Weighted average non- mortgage debt service to original family income ratio on the original Group of

Weighted average non- mortgage debt service to original family income ratio on the Group of

Mortgages at the close of the current Collection

Weighted average mortgage debt service to original family income ratio on original Group of

Part 2: Principal balance reporting

Fait 2. Filicipal balance reporting	
Outstanding Principal Balance of all Mortgage Loans at the close of the previous Collection	\$39,919,368.77
Less:	
Scheduled principal payments* programmed during the Collection Period	\$254,983.40
Payments of principal collected during the Collection Period above (below) scheduled principal payments*	\$5,245.71
Principal payments from repurchased Mortgages during the Collection Period:	
Principal balance of loans registered with a Capital Loss	
Outstanding Principal Balance of all Mortgage Loans at the close of the Collection Period just ended:	\$39,659,139.66
Principal balance of loans which became Defaulted Mortgages during all previous Collection Periods and that have not been cancelled:	\$371,941.16
Principal balance of loans which became Defaulted Mortgages during the Collection Period just ended:	\$23,371.50
Equals:	
Outstanding Principal Balance of all Mortgage Loans which are not Defaulted Mortgages at the close of the current Collection Period:	\$39,287,198.50
*Scheduled principal payments represent the regular amortization plus prepayments as shown in the t the securitization by Descap Securities.	final cash flow model of

Part 3: Principal reporting	
Principal payments collected during the Collection Period:	\$260,229.11
Liquidation Proceeds collected during the Collection Period that correspond to the Principal Balance of any Mortgage Loan held as an asset by the Trustee:	\$0.00
Condemnation Proceeds collected during the Collection Period:	\$0.00
Principal collected during the Collection Period related to repurchased Mortgage Loans:	\$0.00
Capital Loss	\$0.00
Other principal collected during the Collection Period: (Specify source)	\$0.00
Gross principal collected during the Collection Period:	\$260,229.11
Reimbursement of Servicer Advances for expenses during the Collection Period:	\$0.00
Principal remitted to Available Funds Account during the Collection Period:	\$260,229.11
Number of Mortgage Loans at the beginning of the Collection Period:	2,169
Number of Mortgage Loans repaid in full during the Collection Period:	6
Principal from Mortgage Loans repaid in full during the Collection Period:	\$46,882.96
Number of Mortgage Loans that become defaulted during the Collection Period:	2
Number of Mortgage Loans that become defaulted during previous Collection Periods that remain uncancelled:	18
Number of Mortgage loans repurchased during the Collection Period:	0
Number of Mortgage Loans that are not Defaulted Mortgage loans at the end of the Collection Period:	2,143

Part 3: Principal reporting

Ordinary interest payments collected during the Collection Period:	\$207,001.76
Interest related to the repurchase of Mortgage Loans collected during the Collection Period:	\$0.00
Liquidation Proceeds that correspond to interest payments during the Collection Period:	\$0.00
Net Rental Income collected during the Collection Period:	\$0.00
Fiscal Credit Proceeds remitted to the Available Funds Account during the Collection Period:	\$0.00
Servicer Advances during the Collection Period:*	\$0.00
Proceeds from the Series A Interest Reserve Account during the Collection Period:	\$0.00
Gross Interest collected during the Collection Period:	\$207,001.76
Reimbursement of Servicer Advances during the Collection Period:*	\$0.00
Interest remitted to the Available Funds Account during the Collection Period:	\$207,001.76
! *Please see the complete explanation of the COVID-19 Forbearance Program in the Annex 1 to this Servicer this transaction, accounts receivables resulting from this forbearance program are as follows:	Report. As of the date of
Accounts receivables from Borrowers during previous Collection Periods:	\$545,564.41
Accounts receivables granted to Borrowers during this Collection Period:	\$79,400.01
Total accounts receivables granted to Borrowers:	\$624,964.42
Accounts receivables collected from Borrowers during this Collection Period:	\$18,530.68
Accounts receivables collected from Borrowers during previous Collection Periods:	\$0.00
Net balance owed to Banco La Hipotecaria:	\$606,433.74
Part 5: Series A interest reserve account reporting	
Balance of the Series A Interest Reserve account at the close of the previous Collection Period	\$218,013.55
Funds deposited into the Series A Interest Reserve Account as per Section 5.2 of the Servicing	\$0.00
Balance of the Series A Interest Reserve Account at the close of the Collection Period:	\$215,817.28
The Series A Interest Reserve Required Balance as of the date of this Monthly Servicer Report:	\$212,905.81
Excess (Deficiency) in the Series A Interest Reserve:	\$2,911.47
Funds from Series A Interest Reserve Account deposited in the Available Funds Account:	\$2,911.47
Balance of the Series A Interest Reserve Account after deposits/payments as per Section 5.2 of the	

Part 4: Interest reporting

Part 6: Fiscal credit reporting

Principal Balance of Mortgage Loans subject to the Preferential Interest Rate Regime at the close of the Collection Period:	\$172,773.29
Number of Mortgage Loans that are subject to the Preferential Interest Rate Regime at the close of the Collection Period:	8
Fiscal Credit Accrued during Current Collection Period:	\$1,091.97
Fiscal Credit Accrued during current calendar year*:	\$22,009.37
Fiscal Credit Proceeds received during the Collection Period**:	\$0.00
* This accrual amount is an estimate. The final figure can only be calculated at the end of each fiscal year. ** Please refer to Annex 1 for details of the previous years' accruals and the application of fiscal credit proceeds.	

Part 7: Delinquency ratio reporting

Less than 30 days delinquent	31-60 days delinquent	61-90 days delinquent	91-120 days delinquent	121-150 days delinquent	151-180 days delinquent	Outstanding Principal Balance at the close of the previous Collection Period*
\$37,423,895	\$1,224,508	\$389,208	\$39,075	\$94,161	\$116,351	\$39,287,198.50
2,038	67	23	3	5	7	2,143
95.26%	3.12%	0.99%	0.10%	0.24%	0.30%	100.00%
	delinquent \$37,423,895	delinquent delinquent \$37,423,895 \$1,224,508 2,038 67	delinquent delinquent delinquent \$37,423,895 \$1,224,508 \$389,208 2,038 67 23	delinquent delinquent delinquent delinquent \$37,423,895 \$1,224,508 \$389,208 \$39,075 2,038 67 23 3	delinquent delinquent delinquent delinquent delinquent \$37,423,895 \$1,224,508 \$389,208 \$39,075 \$94,161 2,038 67 23 3 5	delinquent delinquent delinquent delinquent delinquent delinquent \$37,423,895 \$1,224,508 \$389,208 \$39,075 \$94,161 \$116,351 2,038 67 23 3 5 7

Part 8: Cumulative default ratio reporting

	Principal balance at the end of the prior Collection Period	New Defaulted Mortgages during the Collection Period	Principal Balance at the end of the Collection Period
Receipt of deed in lieu of foreclosure:	0.00	0.00	0.00
Foreclosures:			
Mortgage Loans that once reached more than 180 days delinquent:	1,326,152.79	23,371.50	1,349,524.29
Aggregate Outstanding Balances of Defaulted Mortgage Loans:	520,778.36	22,348.10	543,126.46
Number of Defaulted Mortgage Loans:	67	2	69
Cut-off Date Principal Balance:			\$96,000,029.23
Default Trigger			10.00%
Compliance test:			1.41%

Part 9: Credit enhancement ratio reporting

Cut-off Date Principal Balance (A):	\$96,000,029.23
The Performing Principal Balance on the last Payment Calculation Date (B):	39,287,198.50
The Outstanding Principal Balance of the Series A Notes on the last Payment Calculation Date (C):*	20,970,924.20
Credit Enhancement Trigger:	7.42%
Compliance Test ((B-C) /A)	19.08%
* Assumes application of the principal amortization calculated on this Payment Calculation Date which	will be made on the Payment Date

Part 10: Events of default reporting

	Actual	Event of Default (yes / no)
ailure to make a required payment:		No
Breach of a representation or warranty:		No
Breach of a covenant:		No
Bankruptcy of the Issuer Trust.		No
Capital Ratio of LH Holding: (trigger 5%)		No
Vaturity Gap of LH Holding: (trigger 30%)		No
Dpen Credit Exposure of LH Holding: (trigger 15%)		No
Percentage change in Tier 1 Capital as of the end of any fiscal quarter from the Tier 1 Capital at the end of the last fiscal year: trigger 10%)		No
Percentage change in Tier 1 Capital as of the end of any fiscal quarter from the Tier 1 Capital at the end of the last fiscal year mmediately preceding the Closing Date: (trigger 10%)		No
H ceases to be a subsidiary of Grupo ASSA, S. A.		No
Grupo ASSA, S. A. willfully ceases to provide guarantees that it has granted in relation to the financial obligations of the Affiliates of LH Holding.		No
John D. Rauschkolb ceases to be Chief Executive Officer		No
ASSA Compañía de Seguros, S. A. fails to maintain a minimum risk rating of "A-" by A.M. Best Co.		No
Grupo ASSA, S. A. fails to maintain a minimum Available Capital of \$200,000,000		No

Part 11: Distribution reporting

	Distribution Summary							
	Original Principal Balance	the end of the previous Accrual	Interest Rate	Interest Distributed	Principal Distributed	Total Distributed	Principal Balance at the end of this Accrual Period	
Series A	\$86,400,000.00	\$21,290,580.78	3.3825%	\$60,012.83	\$319,656.58	\$379,669.41	\$20,970,924.20	
Series B	\$9,600,000.00	\$9,600,000.00	8.0000%	\$64,000.00	\$0.00	\$64,000.00	\$9,600,000.00	

Interest accumulation								
		Balance at the close of the Previous Accrual Period A		to this account Accruals B	Debits from this account during the Collection Period Payments C	Balance at the close of this Accrual Period = A+B-C		
Series B Interest Accrual Account		0.00		64,000.00		64,000.00	0.00	
	Interest distribution summary							
Pr	Principal Balance on the last Payment Calculation Regular Series A and Series E Date Payments		Interest	Series B Accrued Interest Payment	Total Interest Distribu	ited on each Series of Notes		

Series A	\$21,290,580.78	\$60,012.83	N/A	\$60,012.83
Series B	\$9,600,000.00	\$64,000.00	0.00	\$64,000.00

Series A required principal accumulation									
	Balance at the close of the Previous Accrual Period A	Credits to this account Accuals B	Debits from this account during the Collection Period payments C Balance at the close of Accrual Period = A+B-C						
Series A Required Principal	0.00	268,238.62	268,238.62	0.00					

Principal distribution summary

	Original Principal Balance	Principal Balance at the end of the previous Accrual Period	Series A Required Principal Payment during the Accrual Period	Series A Additional Principal Payment during the Accrual Period	Series B Principal Payment during the Accrual Period	Realized losses during the Accrual Period	Recoveries during the Accrual Period	Principal Balance at the end of the Accrual Period	Cumulative Realized Losses**	
Series A	\$86,400,000.00	\$21,290,580.78	\$268,238.62	\$51,417.96	N/A	\$0.00	\$0.00	\$20,970,924.20	\$0.00	
Series B	\$9,600,000.00	\$9,600,000.00	N/A	N/A	\$0.00	\$0.00	\$0.00	\$9,600,000.00	\$0.00	
	*Assumes that the amount calculated on the respective Payment Calculation Date is paid on the respective Payment Date									
** See Tal	ble below Cumulative	e Realized Losses.								

Deemed defaults - Status and recoveries

Loan Number	Defaulted Principal Balance	Type of Deemed	Collection Period of Default	Current Status	Principal Recovered	Net Loss	Net Loss Interest
02-P-6032	\$33,025.35	Default Over 180 Davs	April 1-31, 2011	Loan Cancelled	\$33,025.35	Capital 0.00	\$0.00
02-P-8302	\$33,025.35 \$50,536.39	Over 180 Days	August 1-31,2011	Loan Cancelled	\$50,536.39	0.00	\$0.00 N/A
02-P-0381	\$23,503.63	Over 180 Days	October 1-31,2011	Loan Cancelled	\$24,363.28	0.00	\$0.00
04-C-0562	\$15,831.44	Over 180 Days	October 1-31,2011	Loan Cancelled	\$19,770.84	0.00	N/A
02-P-7828	\$14,790.00	Over 180 Days	April 1-30,2012	Loan Cancelled	\$15,630.69	0.00	\$0.00
02-P-3719	\$18,915.11	Over 180 Days	June 1-30,2012	Loan Cancelled	\$27,425.51	0.00	N/A
06-P-0749/0750	\$37,379.70	Over 180 Days	July 1-31,2012	Loan Cancelled	\$54,409.66	0.00	N/A
02-P-6620	\$22,384.10	Over 180 Days	September 1-30,2012	Loan Cancelled	\$28,749.79	0.00	N/A
02-P-5378	\$21,862.76	Over 180 Days	December 1-31,2012	Loan Cancelled	\$37,253.62	0.00	\$0.00
04-C-0629/0630	\$31,500.00	Over 180 Days	February 1-28,2013	Loan Cancelled	\$46,495.89	0.00	N/A
02-P-5131	\$16,895.90	Over 180 Days	June 1-30,2013	Loan Cancelled	\$26,947.37	0.00	N/A
02-P-4765	\$12,106.30	Over 180 Days	August 1-31,2013	Current	\$0.00	\$12,106.30	N/A
01-P-3593	\$13,723.06	Over 180 Days	January 1-31,2014	Loan Cancelled	\$30,304.18	0.00	N/A
02-P-3368	\$15,110.60	Over 180 Days	February 1-28,2014	Loan Cancelled	\$18,389.51	0.00	N/A
02-P-2967	\$5.14	Over 180 Days	February 1-28,2014	Loan Cancelled	\$215.46	0.00	N/A
02-P-6492	\$23,869.53	Over 180 Days	June 1-30,2014	Current	\$0.00	\$0.00	N/A
02-P-6674	\$16,898.99	Over 180 Days	July 1-31,2014	Loan Cancelled	\$20,637.35	0.00	N/A
06-P-1517/1518 02-P-6504	\$13,921.12 \$18,918.58	Over 180 Days	August 1-31,2014 September 1 30 2014	Loan Cancelled	\$21,361.05 \$20,512.13	0.00 \$0.00	N/A N/A
02-P-6504 02-P-7230	\$18,918.58 \$13,385.19	Over 180 Days Over 180 Days	September 1-30,2014 September 1-30,2014	Loan Cancelled Loan Cancelled	\$20,512.13 \$26,144.27	\$0.00	N/A N/A
02-P-7230 06-P-2597/2598	\$13,385.19 \$25,560.11	Over 180 Days	September 1-30,2014 September 1-30,2014	Loan Cancelled	\$20,144.27 \$38,937.06	0.00	N/A N/A
04-C-2623/2624	\$25,560.11	Over 180 Days	October 1-31,2014	Loan Cancelled	\$24,367.61	0.00	N/A N/A
02-P-3900	\$10,839.45	Over 180 Days	November 1-30,2014	Current	\$0.00	\$0.00	N/A N/A
01-C-1081	\$16,593.18	Over 180 Days	February 1-28,2015	121-150 Days	\$0.00	\$0.00	N/A
02-P-6590	\$20.951.52	Over 180 Days	April 1-30.2015	Current	\$0.00	\$0.00	N/A
02-P-5941	\$15,262.37	Over 180 Days	June 1-30.2015	Loan Cancelled	\$15.262.37	\$0.00	N/A
02-P-6669	\$24,609.23	Over 180 Days	July 1-31,2015	Loan Cancelled	\$34,254.58	\$0.00	N/A
01-P-3186	\$17,062.96	Over 180 Days	September 1-30,2015	181-360 Days	\$0.00	\$0.00	N/A
01-P-2386	\$19,276.72	Over 180 Days	December 1-31,2015	Loan Cancelled	\$19,497.55	\$0.00	N/A
02-P-7465	\$21,177.50	Over 180 Days	December 1-31,2015	Loan Cancelled	\$29,755.51	\$0.00	N/A
06-P-1723/1724	\$19,287.20	Over 180 Days	December 1-31,2015	Loan Cancelled	\$30,595.03	\$0.00	N/A
06-P-4731/4732	\$17,827.65	Over 180 Days	December 1-31,2015	Over 360 Days	\$0.00	\$0.00	N/A
02-P-4125	\$11,318.50	Over 180 Days	May 1-31,2016	Loan Cancelled	\$22,051.78	\$0.00	N/A
02-P-4650	\$50,294.41	Over 180 Days	May 1-31,2016	Over 360 Days	\$0.00	\$0.00	N/A
02-P-7111	\$18,814.99	Over 180 Days	May 1-31,2016	Loan Cancelled	\$0.00	\$0.00	N/A
02-P-4515	\$14,596.44	Over 180 Days	July 1-31,2016	Loan Cancelled	\$24,482.63	\$0.00	N/A
06-P-4491/4492	\$16,496.27	Over 180 Days	March 1-31,2017	Loan Cancelled	\$27,000.00	\$0.00	N/A
02-P-4991	\$15,367.88	Over 180 Days	July 1-31,2017	Loan Cancelled	\$18,469.53	\$0.00	N/A
02-P-9434	\$23,162.39	Over 180 Days	July 1-31,2017	31-60 Days	\$0.00	\$0.00	N/A
01-C-8060	\$25,723.08	Over 180 Days	October 1-31,2017	Over 360 Days	\$0.00	\$0.00	N/A
02-P-1448	\$11,455.41	Over 180 Days	October 1-31,2017	Loan Cancelled	\$0.00	\$0.00	N/A
02-P-4787	\$15,025.41	Over 180 Days	October 1-31,2017	Current	\$0.00	\$0.00	N/A
02-P-6037 02-P-3190	\$15,986.64 \$16,320.52	Over 180 Days Over 180 Days	October 1-31,2017 March 1-31,2018	Loan Cancelled Over 360 Days	\$0.00 \$0.00	\$0.00 \$0.00	N/A N/A
02-P-3190 02-P-3321	\$16,320.52	Over 180 Days	March 1-31,2018 March 1-31,2018	Current	\$0.00	\$0.00	N/A N/A
02-P-4219	\$13,519.03	Over 180 Days	April 1-30,2018	1-30 Days	\$0.00	\$0.00	N/A
02-P-4219 02-P-4456	\$16,206.01	Over 180 Days	April 1-30,2018	Over 360 Days	\$0.00	\$0.00	N/A N/A
02-P-3471	\$18,915,79	Over 180 Days	May 1-31,2018	Loan Cancelled	\$19.817.52	\$0.00	N/A N/A
02-P-6392	\$14,332,40	Over 180 Days	Nov 1-30,2018	Loan Cancelled	\$0.00	\$0.00	N/A
02-P-3595	\$19,786.21	Over 180 Days	May 1-31,2019	Over 360 Days	\$0.00	\$0.00	N/A
06-P-3757/3758	\$31,547.79	Over 180 Days	Jun 1-30,2019	Over 360 Days	\$0.00	\$0.00	N/A
02-P-8944	\$17,933.67	Over 180 Days	Jul 1-31,2019	Loan Cancelled	\$0.00	\$0.00	N/A
06-P-2991/2992	\$21,665.28	Over 180 Days	Aug 1-31,2019	Loan Cancelled	\$0.00	\$0.00	N/A
02-P-5256	\$17,597.10	Over 180 Days	Sep 1-30,2019	Over 360 Days	\$0.00	\$0.00	N/A
01-C-0548	\$18,570.78	Over 180 Days	Oct 1-31,2019	Over 360 Days	\$0.00	\$0.00	N/A
02-P-4137	\$21,267.76	Over 180 Days	Oct 1-31,2019	Over 360 Days	\$0.00	\$0.00	N/A
02-P-4404	\$13,494.14	Over 180 Days	Oct 1-31,2019	Over 360 Days	\$0.00	\$0.00	N/A
02-P-8203	\$27,267.79	Over 180 Days	Oct 1-31,2019	121-150 Days	\$0.00	\$0.00	N/A
02-P-8718	\$26,718.23	Over 180 Days	Oct 1-31,2019	Current	\$0.00	\$0.00	N/A
02-P-4713	\$14,442.30	Over 180 Days	Dec 1-31,2019	181-360 Days	\$0.00	\$0.00	N/A
02-P-5954	\$14,564.04	Over 180 Days	Jan 1-31,2020	Over 360 Days	\$0.00	\$0.00	N/A
02-P-8578	\$18,040.32	Over 180 Days	Jan 1-31,2020	Loan Cancelled	\$0.00	\$0.00	N/A
02-P-7548	\$22,389.00	Over 180 Days	Mar 1-31,2020	Loan Cancelled	\$0.00	\$0.00	N/A
01-C-0722	\$29,297.64	Over 180 Days	Apr 1-30,2020	181-360 Days	\$0.00	\$0.00	N/A
06-P-2681/2682	\$20,776.42	Over 180 Days	Apr 1-30,2020	181-360 Days	\$0.00	\$0.00	N/A
06-P-2401/2402	\$19,569.34	Over 180 Days	May 1-31,2020	181-360 Days	\$0.00 \$0.00	\$0.00	N/A N/A
02-P-5952 02-P-5240	\$19,112.12 \$13,794.23	Over 180 Days Over 180 Days	Jul 1-31,2020 August 1-31,2020	181-360 Days 181-360 Days	\$0.00	\$0.00 \$0.00	N/A N/A
	⊅13,194.Z3	Over 100 Days	August 1-31,2020	101-300 Days			
02-P-7971	\$9,577.27	Over 180 Days	August 1-31,2020	181-360 Days	\$0.00	\$0.00	N/A

Base Credit calculation at the end of the above year as per DGP (real) 467,712.99 Split Priority Calculation and sale of Fiscal Credit corresponding to the above year 55.8 99.00% 455.7 Collection Paried: Spit 1- Spit 3, 20,207 0.000% 455.7 457.7 Itical cath received by collection and sale of Fiscal Credit corresponding to the above year 7,309.33 7 400.33.00 90.00% 455.7 Tracel Credit calculation at the end of the above year as reported and accumulated monthly (restimate) 3.201,945.85 5 5 State Credit calculation at the end of the above year as per DGP (real) 3.190,158.70 7	10th Mortgage Trust 2010			
Cale Incelved by collection and sale of Fiscal Credit corresponding to the above year Sale Pricest Cale And Collection and sale of Fiscal Credit corresponding to the above year 400,038.30 90.00% 455,70 Total cash received by collection and sale of Fiscal Credit corresponding to the above year 7,309.33 2011 Title 2011 2011 30,00% 455,70 Title Cale Index of Fiscal Credit corresponding to the above year 7,309.33 2019,45,85 Title Cale Index of Fiscal Credit corresponding to the above year 7,50,71,44 99.00% 7,51,71 Cale Indox March 1 - March 3,2012 Cale Indox March 1 - March 3,2012 766,616,64 99.00% 7,52,63,43 99.00% 7,52,63,64 99.00% 7,52,63,64 99.00% 7,52,63,64 99.00% 7,52,63,64 99.00% 7,52,63,64 99.00% 7,52,63,64 99.00% 7,52,63,64 99.00% 7,52,63,64 99.00% 7,52,63,64 99.00% 7,52,63,64 99.00% 7,52,63,64 99.00% 7,52,63,64 99.00% 7,52,63,64 99.00% 7,52,63,64 99.00% 7,52,63,64 99.00% 7,52,63,64 99.00% 7,52,63,64 99.00% 7,52,63,64 99.00% 1	Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate)	476,832.34		
Collection Period, Sep. 1 - Sep. 30, 2017 460.338.30 90.00% 455.73 Collicition Period, Sep. 1 - Sep. 30, 2017 63.20 90.00% 65.20 90.00% 65.20 90.00% 65.20 90.00% 65.20 90.00% 455.73 Collicition Period, Sep. 1 - Sep. 30, 2017 2011 3.201,945.85 3.201,945	Fiscal Credit calculation at the end of the above year as per DGI* (real)	467,712.99		
Collection Period, Sep. 1 - Sep. 30, 2017 6.03.0 90.00% 6.57 Remaining Fiscal Credit to be received corresponding to the above year 7.300.33 2014 Size Credit accrued during the above year as reported and accumulated monthly (estimate) 3.201.945.85 5.300.07% 751.77 Size Credit accrued during the above year as reported and accumulated monthly (estimate) 3.201.945.85 5.300.07% 751.77 Size Credit accrued during the above year as per DGF (real) 3.190.158.70 99.00% 757.77 Collection Period, Exburger J Fobruary 28.2012 758.516.64 99.00% 757.77 Collection Period, Sep. 1 - Sep. 30, 2017 768.616.64 99.00% 757.77 Collection Period, Sep. 1 - Sep. 30, 2017 768.616.64 99.00% 757.77 Size Credit accrued during the above year 3.126.00 3.126.00 3.126.00 Remaining Fiscal Credit accrued during the above year as per DGP (real) 2.741.840.22 741.840.22 741.840.22 Size Price % Cash Receive Collection Acids and of Fiscal Credit corresponding to the above year 2.666.033.54 2.660.035.64 2.660.035.64 2.660.035.64 2.660.035.64 2.660.035.64 2.650.007.4 90.00% 2.612.22 2.660.07	Cash received by collection and sale of Fiscal Credit corresponding to the above year		Sale Price%	Cash Received
7.309.33 2011 Sale Prices Cash Received Cash received during the above year as reported and accumulated monthly (estimate) 3.201,845.85 Cash received by collection and Sale of Facal Credit corresponding to the above year 7.309.33 Cash received by collection and Sale of Facal Credit corresponding to the above year 7.309.310.44 809.076 7.876.816 Cash received by collection and sale of Facal Credit corresponding to the above year 7.836.816 899.00% 7.878.85 Cash received corresponding to the above year 3.157.683.43 3.126.08 Cash received corresponding to the above year 3.2495.27 Cash colspan="2">Cash colspan="2" Cash colspan="2">Cash colspan="2" Cash colspan="2" <td>Collection Period; Sep. 1 - Sep. 30, 2017</td> <td></td> <td></td> <td>455,734.9 64.7</td>	Collection Period; Sep. 1 - Sep. 30, 2017			455,734.9 64.7
Solid Solid <t< td=""><td>Total cash received by collection and sale of Fiscal Credit corresponding to the above year</td><td>460,403.66</td><td></td><td>455,799.6</td></t<>	Total cash received by collection and sale of Fiscal Credit corresponding to the above year	460,403.66		455,799.6
Final Credit accrued during the above year as reported and accumulated monthly (estimate) 3,201,945,85 Facal Credit calculation at the end of the above year as reported and accumulated monthly (estimate) 3,190,158,70 Dash needing the door year as reported and accumulated monthly (estimate) 3,190,158,70 Collection Prior, Hannay 1. Fabruary 22,2012 1631,144,69,89,900% 757,67 Collection Prior, Hannay 1. Fabruary 22,2012 1631,144,69,99,00% 756,89,600% Collection Prior, Hannay 1. Fabruary 22,2012 1631,66,64,54 99,00% 757,89,50 Collection Prior, Hannay 1. Fabruary 22,2012 1631,67,663,43 758,89 Collection Prior, Hannay 1. Fabruary 22,2012 1631,666,64,53 99,00% 757,89,50 Collection Prior, Hannay 1. Fabruary 22,2012 164,646,79 3,150,68 758,89 Collection Prior, Hannay 1. Fabruary 22,2012 2,495,27 3,150,68 758,95 File call Acceluted by collection and sale of Fiscal Credit corresponding to the above year 2,2495,27 3,150,68 766,68,40 764,467,59 90,00% 637,42 1,363,63 1,315,268 766,68,40 764,467,59 90,00% 637,42 1,363,64 2,686,032,97 2,686,032,97 2,686,032,97 2,686,032,97 2,686,032,97 <td>Remaining Fiscal Credit to be received corresponding to the above year</td> <td>7,309.33</td> <td></td> <td></td>	Remaining Fiscal Credit to be received corresponding to the above year	7,309.33		
Fiscal Credit calculation at the end of the above year as per DGP (real) 3,190,158,70 State received by collection and Sale of Fiscal Credit corresponding to the above year Sale Price% Cash Received Collection Perice (Collection Perice) Sale Price% Cash Received Collection Perice) Sale Price% Cash Receive Sale Price%<	2011			
Sale Pricely Dy collection and Sale of Fiscal Credit corresponding to the above year Sale Pricely Cash Receive Collection Period: October 1 - December 31, 2011 758, 30144 99.00% 751, 71 Collection Period: Sent 1 - San Support 758, 30144 99.00% 758, 72 Collection Period: Sent 1 - San Support 758, 30147 768, 616, 54 99.00% 758, 72 Collection Period: Sent 1 - San Support 3, 126, 08 3, 126, 08 758, 72 Collection Period: Sent 1 - San Support 3, 126, 08 3, 126, 08 Remaining Fiscal Credit to be received corresponding to the above year 3, 126, 08 3, 126, 08 Sale Credit cacrued during the above year as reported and accumulated monthly (estimate) 2, 741, 640, 22 744, 467, 59 99.00% 687, 42 Collection Period: June 1 - June 30, 2012 704, 467, 59 99.00% 687, 42 617, 42 Collection Period: Octoberts and sale of Fiscal Credit corresponding to the above year 2, 085, 332, 97 2, 085, 302, 97 Collection Period: Octoberts and sale of Fiscal Credit corresponding to the above year 0,00 617, 42 Collection Period: Octoberts and sale of Fiscal Credit corresponding to the above year 2, 085, 332, 97 2, 085, 302, 97 Collection Period: October 31, 2012 1, 265, 332, 97 2, 085, 302, 97 2, 085, 302, 97 Collecti	Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate)	3,201,945.85		
Collection Period, October 1 - December 31, 2011 758, 310, 44 99, 00% 751, 71, 71, 733, 154, 46 99, 00% 751, 754, 754, 754, 754, 754, 754, 754, 755, 755	Fiscal Credit calculation at the end of the above year as per DGI* (real)	3,190,158.70		
Collection Period; February 1 - February 29, 2012 1,631, 151, 66 99,00% 1,641, 44 Collection Period; March 1 - March 31, 2012 768, 616, 654, 39 99,00% 758, 55 Collection Period; Sep. 1 - Sep. 30, 2017 768, 616, 504, 39 99,00% 758, 55 Total cash received by collection and sale of Fiscal Credit corresponding to the above year 32, 495, 27 3, 157, 668, 43 3, 157, 668, 43 3, 157, 668, 43 3, 157, 668, 43 3, 157, 668, 43 3, 157, 668, 43 3, 157, 668, 43 3, 157, 668, 43 3, 157, 668, 43 3, 157, 668, 43 3, 157, 668, 43 3, 157, 668, 43 3, 157, 668, 43 3, 157, 668, 43 3, 157, 668, 43 3, 157, 668, 43 3, 157, 668, 43 3, 157, 668, 43 3, 157, 668, 43 4, 668, 668, 44 668, 668, 669, 669, 669, 669, 669, 669,	Cash received by collection and Sale of Fiscal Credit corresponding to the above year	750.040.44		Cash Received
Collection Period; March 1. March 31, 2012 768,616,54 99.00% 758,95 Collection Period; Sep. 1. Sep. 30, 2017 3,157,663,43 99.00% 753 Samaining Fiscal Credit to be received corresponding to the above year 32,495,27 3,127,663,43 90.00% 758,35 Sale Credit accrued during the above year as per DGP (real) 2,741,640,22 22 214 2012 20		· · · · ·		1,614,840.3
Collection Period: Sep. 1 - Sep. 30, 2017 552 Total cash received by collection and sale of Fiscal Credit corresponding to the above year 3, 157, 683, 43 90,00% 57 Remaining Fiscal Credit to be received corresponding to the above year 32,495,27 2012 Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate) 2,741,640,22 Cash Receive Collection Period: Journ 1 - June 30, 2012 704,467,59 99,00% 637,42 Collection Period: December 1, December 31, 2012 704,467,59 99,00% 1351,53 Collection Period: December 1, December 31, 2012 704,467,59 99,00% 1351,53 Collection Period: December 31, 2012 704,467,59 99,00% 2,659,07 Remaining Fiscal Credit to eleved corresponding to the above year 0.00 2,055,052 Remaining Fiscal Credit to erceived corresponding to the above year 0.00 2,279,485,22 99,00% 603,151 Collection Period: Appt 1 -		, ,		758,950.3
Remaining Fiscal Credit to be received corresponding to the above year 2012 Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate) 2,741,640.22 Fiscal Credit calculation at the end of the above year as per DGI* (real) 2,686,033.54 Zah received by collection and Sale of Fiscal Credit corresponding to the above year 704,467.59 Collection Period: Journet 1 - June 30, 2012 704,467.59 Collection Period: December 131, 2012 1,365,007.49 Collection Period: December 131, 2012 616,446.64 Collection Period: Collection and sale of Fiscal Credit corresponding to the above year 0.00 Widtional Fiscal Credit received corresponding to the above year 0.00 Vidtional Fiscal Credit received corresponding to the above year 0.00 Collection Period: Sep. 1 - Sep. 30, 2017 395.22 DGI is the the Panamanian Fiscal Authorities (Direccian General de Ingresos) 395.22 Piscal Credit calculation at the end of the above year as per DGI* (real) 2,271,968.62 Collection Period: Jaure 1 - November 30, 2013 609,247.26 Collection Period: Jaure 1 - November 30, 2013 609,247.26 Collection Period: Jaure 1 - November 30, 2013 609,247.26 Collection Period: Jaure 1 - November 30, 2013 609,247.26 Collection Period: Jaure 1 - November 30, 2013 609,247.26 Collection Period: Jaure 1 -	Collection Period; Sep. 1 - Sep. 30, 2017	584.59	99.00%	578.7
2012 Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate) 2,741,640.22 Fiscal Credit calculation at the end of the above year as per DGI* (real) 2,686,033.54 Zash received by collection and Sale of Fiscal Credit corresponding to the above year 704,487.59 99.00% 697.42 Collection Period: December 31, 2012 1.385,000.74 99.00% 611.29 Collection Period: December 31, 2012 1.385,000.74 99.00% 611.29 Collection Period: Clearth or Locensponding to the above year 0.00 610.29 2,656,093.297 90.00% 610.29 Remaining Fiscal Credit to be received corresponding to the above year 0.00 395.22 99.00% 39 Gollection Period: Sep. 1 - Sep. 30, 2017 395.22 99.00% 39 395 22 99.00% 39 Gollection Period: Sep. 1 - Sep. 30, 2017 2013 2014 2,271,968.52 22 99.00% 603.15 Site Credit calculation at the end of the above year as per DGI* (real) 2,271,968.52 99.00% 551.74 Collection Period: Chober 1 - Carbier 31, 2013 609,247.26 99.00% 551.74 2,249.24 Collection Period: Anaury 1	Total cash received by collection and sale of Fiscal Credit corresponding to the above year	3,157,663.43	_	3,126,086.8
Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate) 2,741,640.22 Fiscal Credit calculation at the end of the above year as per DGI* (real) 2,686,033.54 Cash received by collection and Sale of Fiscal Credit corresponding to the above year 704,467.59 98.0% 697,42 Collection Period; June 1 - December 31, 2012 1,365,000.74 98.0% 610.29 Collection Period; Cotbert 1 - December 31, 2012 1,364,364 99.0% 610.29 Collection Period; Cotbert 1 - December 31, 2012 1,364,364 99.0% 610.29 Collection Period; Cotbert 1 - December 31, 2012 1,364,364 99.0% 610.29 Collection Period; Cotbert 1 - December 31, 2012 395.22 99.0% 39 Collection Period; Spc 1 - Sp. 30, 2017 395.22 99.00% 39 Collection Period; Cotber 1 - Decoler 31, 2013 2279,845.22 99.00% 633,11 Collection Period; Cotber 1 - November 30, 2013 587,620.25 99.00% 631,17 Collection Period; Cotber 1 - November 30, 2013 587,620.25 99.00% 631,17 Collection Period; Cotber 1 - November 30, 2013 587,620.25 99.00% 635,17 Collection Period; Cothber 1 - November 30, 2	Remaining Fiscal Credit to be received corresponding to the above year	32,495.27		
Tacad Credit calculation at the end of the above year as per DGt' (real) 2,686,033.54 Cash received by collection and Sale of Fiscal Credit corresponding to the above year 704,467.59 99.00% 697,407.51 Collection Period; December 31, 2012 1,365,000.74 99.00% 697,407.51 Collection Period; Corber 1- December 31, 2012 616,484.64 99.00% 697,437.53 Collection Period; Corber 1- December 31, 2012 616,484.64 99.00% 697,437.53 Collection Period; Corber 1- December 31, 2012 616,484.64 99.00% 697,457.63 Collection Period; Corber 1- December 31, 2012 0.00 0.00 Additional Fiscal Credit to be received corresponding to the above year 0.00 0.00 Collection Period; Sep.1 - Sep. 30, 2017 395.22 99.00% 639 Tiscal Credit accrued during the above year as reported and accumulated monthly (estimate) 2,279,845.22 2 Fiscal Credit collection and Sale of Fiscal Credit corresponding to the above year Collection Period; Colber 1 - October 31, 2013 587,720.62 99.00% 631,74 Collection Period; Nerrother 1 - November 30, 2013 Sale Price% Cash Received Collection and sale of Fiscal Credit corresponding to the above year 2,271,968.62 90.00% 593,720.5				
Cash received by collection and Sale of Fiscal Credit corresponding to the above year Sale Price% Cash Received Collection Period; Jone 1 - June 30, 2012 704 487.59 99.00% 697.42 Collection Period; Usember 31, 2012 1365.007.4487.59 99.00% 610.22 1365.007.49 90.00% 610.22 2.655.932.97 2.655.907 2.655.907 Collection Period; October 1 - December 31, 2012 0.00 395.22 99.00% 610.22 2.655.907 Additional Fiscal Credit to be received corresponding to the above year 0.00 395.22 99.00% 39 Collection Period; October 1 - Sep. 30, 2017 395.22 99.00% 39 39 2.279,845.22 52 52 52 99.00% 53 531				
Collection Period; December 1 - December 31, 2012 704,467.59 99,00% 667,42 Collection Period; December 1 - December 31, 2012 1,366,500.74 99,00% 1,351,35 Collection Period; October 1 - December 31, 2012 2,685,932.97 99,00% 1,351,35 Collection Period; October 1 - December 31, 2012 0,00 610,29 2,685,932.97 99,00% 610,29 Total cash received by collection and sale of Fiscal Credit corresponding to the above year 0,00 0,00 4,647.59 99,00% 39 Additional Fiscal Credit to be received corresponding to the above year 0,00 39 395.22 99,00% 39 Collection Period; Sep, 1 - Sep, 30, 2017 395.22 99,00% 603,15 56,17 99,00% 603,15 Scale Credit accrued during the above year as per DGI* (real) 2,271,968,62 2 609,247.26 99,00% 603,15 Collection Period; November 1 - November 30, 2013 587,77 99,00% 558,17 99,00% 558,17 Collection Period; January 1, 2014 565,431.77 99,00% 558,77 59,00% 558,77 59,00% 558,77 Collection Period; January 1, 2014 568,631.77 <t< td=""><td>Fiscal Credit calculation at the end of the above year as per DGI* (real)</td><td>2,686,033.54</td><td></td><td></td></t<>	Fiscal Credit calculation at the end of the above year as per DGI* (real)	2,686,033.54		
Collection Period: December 1 - December 31, 2012 1,365,000,74 99,00% 1,351,35 Collection Period: October 1 - December 31, 2012 2,865,932.97 2,865,932.97 Total cash received by collection and sale of Fiscal Credit corresponding to the above year 0.00 000 Additional Fiscal Credit received corresponding to the above year 0.00 395.22 99.00% 39 DGI is the the Panamanian Fiscal Authorities (Dirección General de Ingresos) 2013 2279,845.22 99.00% 603,12 Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate) 2,279,845.22 228,900% 603,12 Collection Period: October 1 - October 31, 2013 609,247.26 99.00% 603,15 Collection Period: November 30, 2013 587,620.52 99.00% 603,15 Collection Period: November 31, 2013 609,247,26 99.00% 603,15 Collection Period: November 30, 2013 587,620.52 99.00% 563,77 Collection Period: November 31, 2014 509,669,07 99.00% 504,77 Collection Period: April 1 - April 30, 2017 509,669,07 99.00% 504,77 Collection Period: April 1 - April 30, 2014 509,669,07 99.00% <td< td=""><td></td><td>704 407 50</td><td></td><td>Cash Received</td></td<>		704 407 50		Cash Received
Collection Period: October 1 - December 31, 2012 616,464.64 99.00% 610,29 Fotal cash received by collection and sale of Fiscal Credit corresponding to the above year 0.00 2,685,932.97 2,659,07 Additional Fiscal Credit to be received corresponding to the above year 0.00 39 395.22 99.00% 39 Additional Fiscal Credit received corresponding to the above year 0.00 39 2013 395.22 99.00% 39 Fiscal Credit accrued during the above year as per DGI* (real) 2,271,968.62 2,271,968.62 603,247.26 90.00% 603,15 Collection Period: October 1 - October 31, 2013 609,247.26 99.00% 563,17 99.00% 563,17 Collection Period: November 1 - November 30, 2013 587,620.52 99.00% 559,77 Collection Period: November 30, 2013 587,620.52 99.00% 559,77 Collaction Period: November 1 - November 30, 2013 587,620.52 99.00% 559,77 2,271,986.62 2,271,986.62 2,249,24 Remaining Fiscal Credit to be received corresponding to the above year 0.00 504,57 201,457 201,457 2,249,24 2,249,24 2,249,24 2,249,24 2,249,24 2,249,24		· · · · ·		
Total cash received by collection and sale of Fiscal Credit corresponding to the above year 2,685,932.97 2,659,07 Remaining Fiscal Credit to be received corresponding to the above year 0.00 395.22 99.00% 39 DGI is the the Panamanian Fiscal Authorities (Direction General de Ingresos) 2013 395.22 99.00% 39 Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate) 2,271,968.62 2,271,968.62 Cash received by collection and Sale of Fiscal Credit corresponding to the above year Sale Price% Cash Receiv Collection Period; Cotober 1 - October 31, 2013 609,247.26 99.00% 603,15 Collection Period; Cotober 1 - Nourary 31, 2014 565,431.77 99.00% 559,77 Collection Period; January 1 - January 31, 2014 565,431.77 599.069.07 2,249,24 Collection Period; Period; Picci I - April 30, 2014 509,74.72 509,669.07 2,249,24 Total cash received by collection and sale of Fiscal Credit corresponding to the above year 0.00 2014 2,271,968.62 2,249,24 Collection Period; April 1 - April 30, 2017 Dig 680,07 509,07 509,75 2,249,24 Collection Period; April 1 - April 30, 2017 Dig 680,07 2,27				610,299.9
Additional Fiscal Credit received corresponding to the above year 395.22 99.00% 39 Zolla 2013 2013 Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate) 2,279,845.22 2,271,968.62 Collection Period; November 1- October 31, 2013 609,247.26 99.00% 603,15 Collection Period; November 1- November 30, 2013 587,620.52 99.00% 581,74 Collection Period; November 1- November 30, 2013 587,620.52 99.00% 581,74 Collection Period; November 1- November 30, 2013 587,620.52 99.00% 581,74 Collection Period; Journal 1- April 30, 2014 565,431,77 99.00% 504,57 Fotal cash received by collection and sale of Fiscal Credit corresponding to the above year 0.00 2,271,968.62 2,249,24 Remaining Fiscal Credit to be received corresponding to the above year 0.00 4dditional Fiscal Credit to be received corresponding to the above year 0.00 1,559,44 99.00% 1,52 DGI is the the Panamanian Fiscal Authontities (Dirección General de Ingresos) 1,539.44 99.00% 1,52 DGI is the the Panamanian Fiscal Authontities (Dirección General de Ingresos) 2,047,045.85 1,067,045.85 1,067,045	Total cash received by collection and sale of Fiscal Credit corresponding to the above year			2,659,073.6
Collection Period; Sep. 1 - Sep. 30, 2017 395.22 99.00% 39 DGI is the the Panamanian Fiscal Authorities (Dirección General de Ingresos) 2013 Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate) 2,279,845.22 Collection Period; Sep. 1 - Sep. 30, 2017 2,271,968.62 Cash received by collection and Sale of Fiscal Credit corresponding to the above year 609,247.26 99.00% 603,15 Collection Period; November 1 - October 31, 2013 587,620.52 99.00% 5681,74 Collection Period; January 1 - January 31, 2014 599,690.7 509,697 504,57 Collection Period; January 1 - April 30, 2013 587,620.52 99.00% 559,77 Collection Period; January 1 - January 31, 2014 509,690.7 504,57 Collection Period; Period; November 1 - Oxtober 30, 2013 587,620.52 99.00% 559,77 Collection Period; Sep.1 - April 30, 2014 509,670.7 504,57 504,57 Collection Period; Sep. 1 - Sep. 30, 2017 1,539,44 99.00% 1,52 DGI is the the Panamanian Fiscal Authorities (Dirección General de Ingresos) 1,539,44 99.00% 1,52 DGI is the the Panamanian Fiscal Credit accrued during the above year as per DGI* (real)<	Remaining Fiscal Credit to be received corresponding to the above year	0.00		
2013 2013 Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate) 2,279,845.22 Fiscal Credit accrued during the above year as per DGI* (real) 2,271,968.62 Cash received by collection and Sale of Fiscal Credit corresponding to the above year Sale Price% Cash Receive Collection Period; October 1 - October 31, 2013 609,247.26 99.00% 603,15 Collection Period; January 1 - January 31, 2014 565,431.77 99.00% 559,77 Collection Period; April 1 - April 30, 2014 509,669.07 99.00% 559,77 Collection Period; April 1 - April 30, 2014 509,669.07 99.00% 559,77 Total cash received by collection and sale of Fiscal Credit corresponding to the above year 0.00 2,271,968.62 2,249,24 Remaining Fiscal Credit to be received corresponding to the above year 0.00 1,539,44 99.00% 1,52 Additional Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate) 2,067,045.85 1,52 1,52 Iscal Credit accrued during the above year as reported and accumulated monthly (estimate) 2,067,045.85 1,076,304.93 99.00% 1,52 Collection Period; Cotober 1 - Oc	Additional Fiscal Credit received corresponding to the above year	005.00	00.00%	004.0
Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate) 2,279,845.22 Fiscal Credit calculation at the end of the above year as per DGI* (real) 2,271,968.62 Cash received by collection and Sale of Fiscal Credit corresponding to the above year Sale Price% Cash Received 009,247.26 Collection Period; November 1 - November 30, 2013 587,620.52 99,00% 581,74 Collection Period; April 1 - April 30, 2014 566,431.77 99,00% 554,77 Collection Period; April 1 - April 30, 2014 509,669.07 99,00% 504,57 Fotal cash received by collection and sale of Fiscal Credit corresponding to the above year 0.00 2,271,968.62 2,249,24 Remaining Fiscal Credit to be received corresponding to the above year 0.00 1,539,44 99.00% 1,52 Additional Fiscal Credit received corresponding to the above year 0.00 1,539,44 99.00% 1,52 DGI is the the Panamanian Fiscal Authorities (Dirección General de Ingresos) 2014 2,027,343.81 1,52 Fiscal Credit calculation at the end of the above year as per DGI* (real) 2,027,343.81 2,027,343.81 2,049,04 1,065,64 Callection Period; October 1 - October 31, 2015 499,00% 41,065,64 1,076,304.93	Collection Period; Sep. 1 - Sep. 30, 2017 *DGI is the the Panamanian Fiscal Authorities (<i>Dirección General de Ingresos</i>)	395.22	99.00%	391.2
Fiscal Credit calculation at the end of the above year as per DGI* (real) Cash received by collection and Sale of Fiscal Credit corresponding to the above year Collection Period; October 1 - October 31, 2013 Collection Period; November 1 - November 30, 2013 Collection Period; January 1 - January 31, 2014 Collection Period; April 1 - April 30, 2014 Collection Period; Sep. 1 - Sep. 30, 2017 DGI is the the Panamanian Fiscal Authorities (<i>Dirección General de Ingresos</i>) Collection Period; Sep. 1 - Sep. 30, 2017 DGI is the the Panamanian Fiscal Authorities (<i>Dirección General de Ingresos</i>) Cash received by collection and Sale of Fiscal Credit corresponding to the above year Collection Period; Sep. 1 - Sep. 30, 2017 DGI is the the Panamanian Fiscal Authorities (<i>Dirección General de Ingresos</i>) Cash received during the above year as per DGI* (real) Cash received by collection and Sale of Fiscal Credit corresponding to the above year Collection Period; October 1 - October 31, 2014 Collection Period; October 1 - August 31, 2015 Cash Received by collection and Sale of Fiscal Credit corresponding to the above year Collection Period; Noten 1 - October 31, 2014 Collection Period; August 1 - August 31, 2015 Collection Period; August 1 - August 31, 2015	2013			
Cash received by collection and Sale of Fiscal Credit corresponding to the above year Sale Price% Cash Received Cash Received Construction Period; Cotober 1 - October 31, 2013 609,247.26 99.00% 603,15 Collection Period; November 1 - November 30, 2013 587,620.52 99.00% 581,74 Collection Period; November 1 - April 30, 2014 565,431.77 99.00% 559,77 Collection Period; April 1 - April 30, 2014 509,669.07 99.00% 504,57 Fotal cash received by collection and sale of Fiscal Credit corresponding to the above year 0.00 2,271,968.62 2,249,24 Remaining Fiscal Credit to be received corresponding to the above year 0.00 1,539.44 99.00% 1,52 Additional Fiscal Credit received corresponding to the above year 0.00 1,539.44 99.00% 1,52 DGI is the the Panamanian Fiscal Authorities (Dirección General de Ingresos) 1,539.44 99.00% 1,52 Event Event 2,067,045.85 Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate) 2,027,343.81 Cash received by collection and Sale of Fiscal Credit corresponding to the above year Cash received by collection and Sale of Fiscal Credit corresponding to the above ye	Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate)	2,279,845.22		
Collection Period; October 1 - October 31, 2013 609,247.26 99.00% 603,15 Collection Period; November 1 - November 30, 2013 587,620.52 99.00% 581,74 Collection Period; April 1 - April 30, 2014 565,431.77 99.00% 559,77 Collection Period; April 1 - April 30, 2014 509,669.07 99.00% 559,77 Collection Period; April 1 - April 30, 2014 509,669.07 99.00% 559,77 Fotal cash received by collection and sale of Fiscal Credit corresponding to the above year 2,271,968.62 2,249,24 Remaining Fiscal Credit to be received corresponding to the above year 0.00 0.00 1,52 Oldiction Period; Sep. 1 - Sep. 30, 2017 1,539.44 99.00% 1,52 DGI is the the Panamanian Fiscal Authorities (Dirección General de Ingresos) 2,067,045.85 1,52 Callection ad sale of Fiscal Credit corresponding to the above year as reported and accumulated monthly (estimate) 2,067,045.85 2,027,343.81 Cash received by collection and Sale of Fiscal Credit corresponding to the above year 2,027,343.81 Cash received by collection and Sale of Fiscal Credit corresponding to the above year 2,027,343.81 2ash received by collection and Sale of Fiscal Credit corresponding to the above year 2,026,344.97 <td>Fiscal Credit calculation at the end of the above year as per DGI* (real)</td> <td>2,271,968.62</td> <td></td> <td></td>	Fiscal Credit calculation at the end of the above year as per DGI* (real)	2,271,968.62		
Collection Period; November 1 - November 30, 2013 587,620.52 99.00% 581,74 Collection Period; January 1 - January 31, 2014 565,431.77 99.00% 559,77 Collection Period; April 1 - April 30, 2014 509,669.07 99.00% 504,57 Fotal cash received by collection and sale of Fiscal Credit corresponding to the above year 2,271,968.62 2,249,24 Remaining Fiscal Credit to be received corresponding to the above year 0.00 0.00 Additional Fiscal Credit received corresponding to the above year 0.00 1,539.44 99.00% 1,52 DGI is the the Panamanian Fiscal Authorities (Dirección General de Ingresos) 1,539.44 99.00% 1,52 Eurotation of the above year as reported and accumulated monthly (estimate) 2,067,045.85 Fiscal Credit calculation at the end of the above year as per DGI* (real) 2,027,343.81 2 Cash received by collection and Sale of Fiscal Credit corresponding to the above year Sale Price% Cash Receiv Collection Period; October 1 - October 31, 2014 1,076,304.93 99.00% 1,065,54 Collection Period; August 1 - August 31, 2015 493,944.97 99.00% 489,00	Cash received by collection and Sale of Fiscal Credit corresponding to the above year			Cash Received
Collection Period; January 1 - January 31, 2014565,431.7799.00%559,77Collection Period; April 1 - April 30, 2014509,669.0799.00%504,57Fotal cash received by collection and sale of Fiscal Credit corresponding to the above year2,271,968.622,249,24Remaining Fiscal Credit to be received corresponding to the above year0.000.00Additional Fiscal Credit received corresponding to the above year0.001,539.4499.00%Collection Period; Sep. 1 - Sep. 30, 20171,539.4499.00%1,52DGI is the the Panamanian Fiscal Authorities (Dirección General de Ingresos)2,067,045.851,52Eiscal Credit accrued during the above year as reported and accumulated monthly (estimate)2,027,343.81Cash received by collection and Sale of Fiscal Credit corresponding to the above yearSale Price%Cash Receive Cash Received by collection and Sale of Fiscal Credit corresponding to the above yearCollection Period; October 1 - October 31, 20141,076,304.9399.00%1,065,54Collection Period; August 1 - August 31, 2015493,944.9799.00%489,00				603,154.7
Collection Period; April 1 - April 30, 2014 509,669.07 99.00% 504,57 Fotal cash received by collection and sale of Fiscal Credit corresponding to the above year 0.00 2,271,968.62 2,249,24 Remaining Fiscal Credit to be received corresponding to the above year 0.00 0.00 1,539.44 99.00% 1,52 Additional Fiscal Credit received corresponding to the above year 0.00 1,539.44 99.00% 1,52 DGI is the the Panamanian Fiscal Authorities (Dirección General de Ingresos) 1,539.44 99.00% 1,52 Eacl Credit calculation at the end of the above year as per DGI* (real) 2,067,045.85 Fiscal Credit calculation at the end of the above year as per DGI* (real) 2,027,343.81 2,027,343.81 Cash received by collection and Sale of Fiscal Credit corresponding to the above year Sale Price% Cash Receive 1,076,304.93 99.00% 1,065,54 Collection Period; October 1 - October 31, 2014 1,076,304.93 99.00% 1,065,54 493,944.97 99.00% 489,00				,
Fotal cash received by collection and sale of Fiscal Credit corresponding to the above year 2,271,968.62 2,249,24 Remaining Fiscal Credit to be received corresponding to the above year 0.00 Additional Fiscal Credit received corresponding to the above year 0.00 Collection Period; Sep. 1 - Sep. 30, 2017 1,539.44 99.00% 1,52 DGI is the the Panamanian Fiscal Authorities (Dirección General de Ingresos) 2014 1,539.44 99.00% 1,52 Escal Credit accrued during the above year as reported and accumulated monthly (estimate) 2,067,045.85 Fiscal Credit calculation at the end of the above year as per DGI* (real) 2,027,343.81 2,027,343.81 Cash received by collection and Sale of Fiscal Credit corresponding to the above year Sale Price% Cash Receive 1,065,54 2,016,304.93 99.00% 1,065,54 Collection Period; August 1 - August 31, 2015 493,944.97 99.00% 489,00				504,572.3
Additional Fiscal Credit received corresponding to the above year Collection Period; Sep. 1 - Sep. 30, 2017 DGI is the the Panamanian Fiscal Authorities (<i>Dirección General de Ingresos</i>) 2014 Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate) Fiscal Credit calculation at the end of the above year as per DGI* (real) Cash received by collection and Sale of Fiscal Credit corresponding to the above year Collection Period; October 1 - October 31, 2014 Collection Period; August 1 - August 31, 2015 Construction Construction Const	Total cash received by collection and sale of Fiscal Credit corresponding to the above year			2,249,248.9
Collection Period; Sep. 1 - Sep. 30, 2017 1,539.44 99.00% 1,52 DGI is the the Panamanian Fiscal Authorities (Dirección General de Ingresos) 2014 Eiscal Credit accrued during the above year as reported and accumulated monthly (estimate) 2,067,045.85 Fiscal Credit calculation at the end of the above year as per DGI* (real) 2,027,343.81 Cash received by collection and Sale of Fiscal Credit corresponding to the above year Sale Price% Cash Receive Cash Receive 1,076,304.93 Collection Period; October 1 - October 31, 2014 1,076,304.93 99.00% 1,065,54 Collection Period; August 1 - August 31, 2015 493,944.97 99.00% 489,00	Remaining Fiscal Credit to be received corresponding to the above year	0.00		
DGI is the the Panamanian Fiscal Authorities (Dirección General de Ingresos) 2014 Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate) 2,067,045.85 Fiscal Credit calculation at the end of the above year as per DGI* (real) 2,027,343.81 Cash received by collection and Sale of Fiscal Credit corresponding to the above year Sale Price% Cash Receive Collection Period; October 1 - October 31, 2014 1,076,304.93 99.00% 1,065,54 Collection Period; August 1 - August 31, 2015 493,944.97 99.00% 489,00	Additional Fiscal Credit received corresponding to the above year Collection Period: Sep. 1 - Sep. 30, 2017	1 530 //	99.00%	1,524.0
Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate) 2,067,045.85 Fiscal Credit calculation at the end of the above year as per DGI* (real) 2,027,343.81 Cash received by collection and Sale of Fiscal Credit corresponding to the above year Sale Price% Cash Received Collection Period; October 1 - October 31, 2014 1,076,304.93 99.00% 1,065,54 Collection Period; August 1 - August 31, 2015 493,944.97 99.00% 489,00	*DGI is the the Panamanian Fiscal Authorities (Dirección General de Ingresos)	1,000.44	00.0070	1,024.0
Fiscal Credit calculation at the end of the above year as per DGI* (real) 2,027,343.81 Cash received by collection and Sale of Fiscal Credit corresponding to the above year Sale Price% Cash Received Collection Period; October 1 - October 31, 2014 1,076,304.93 99.00% 1,065,54 Collection Period; August 1 - August 31, 2015 493,944.97 99.00% 489,00	2014			
Cash received by collection and Sale of Fiscal Credit corresponding to the above yearSale Price%Cash ReceivedCollection Period; October 1 - October 31, 20141,076,304.9399.00%1,065,54Collection Period; August 1 - August 31, 2015493,944.9799.00%489,00	Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate)	2,067,045.85		
Collection Period; October 1 - October 31, 2014 1,076,304.93 99.00% 1,065,54 Collection Period; August 1 - August 31, 2015 493,944.97 99.00% 489,00	Fiscal Credit calculation at the end of the above year as per DGI* (real)	2,027,343.81		
Collection Period; August 1 - August 31, 2015 493,944.97 99.00% 489,00	Cash received by collection and Sale of Fiscal Credit corresponding to the above year			Cash Received
				1,065,541.8
				489,005.5
	Collection Period; December 1 - December 31, 2015	457,093.91		452,522.9 2,007,070.3

Annex 1

10th Mortgage Trust			
Remaining Fiscal Credit to be received corresponding to the above year	0.00		
 Additional Fiscal Credit received corresponding to the above year Collection Period; Sep. 1 - Sep. 30, 2017 *DGI is the the Panamanian Fiscal Authorities (<i>Dirección General de Ingresos</i>) 	24,223.66	99.00%	23,981.42
2015			
Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate)	1,746,308.52		
Fiscal Credit calculation at the end of the above year as per DGI* (real)	1,699,414.73		
Cash received by collection and Sale of Fiscal Credit corresponding to the above year Collection Period; December 1 - December 31, 2015 Collection Period; June 1 - June 30, 2016 Collection Period; June 1 - June 30, 2016 Collection Period; June 1 - June 30, 2016 Collection Period; December 1 - December 31, 2016 Total cash received by collection and sale of Fiscal Credit corresponding to the above year Remaining Fiscal Credit to be received corresponding to the above year	362,659.47 431,608.18 86,282.28 415,552.03 403,312.77 1,699,414.73 0.00	Sale Price% 98.50% 98.50% 99.00% 98.75% 99.00%	Cash Received 357,219.58 425,134.06 85,419.46 410,357.63 399,279.64 1,677,410.36
Additional Fiscal Credit received corresponding to the above year Collection Period; Sep. 1 - Sep. 30, 2017 *DGI is the the Panamanian Fiscal Authorities <i>(Dirección General de Ingresos)</i>	44,062.73	99.00%	43,622.10
2016			
Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate)	1,422,575.48		
Fiscal Credit calculation for the year 2016 that was presented to the DGI* (real)	1,380,185.93		
Cash received by collection and Sale of Fiscal Credit corresponding to the above year Collection Period; March 1 - March 31, 2017 Collection Period; June 1 - June 30, 2017 Total cash received by collection and sale of Fiscal Credit corresponding to the above year Remaining Fiscal Credit to be received corresponding to the above year	366,219.10 1,013,966.83 1,380,185.93 0.00	Sale Price% 99.00% 99.00%	Cash Received 362,556.91 1,003,827.16 1,366,384.07
Additional Fiscal Credit received corresponding to the above year Collection Period; Sep. 1 - Sep. 30, 2017	296,020.96	99.00%	293,060.75
*DGI is the the Panamanian Fiscal Authorities (Dirección General de Ingresos)			
2017			
Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate)	1,002,403.00		
Fiscal Credit calculation for the year 2017 that was presented to the DGI* (real)	981,728.04		
Cash received by collection and Sale of Fiscal Credit corresponding to the above year Collection Period; September 1 - September 30, 2017 Collection Period; June 1 - June 30, 2018 Total cash received by collection and sale of Fiscal Credit corresponding to the above year	296,536.09 <u>685,191.95</u> 981,728.04	Sale Price% 99.00% 99.00%	Cash Received 293,570.73 678,340.03 971,910.76
Remaining Fiscal Credit to be received corresponding to the above year	0.00		
Additional Fiscal Credit received corresponding to the above year Collection Period; June 1 - June 30, 2018	30,330.01	99.00%	30,026.71
*DGI is the the Panamanian Fiscal Authorities (Dirección General de Ingresos)			
2018			
Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate) Fiscal Credit calculation for the year 2017 that was presented to the DGI* (real) Cash received by collection and Sale of Fiscal Credit corresponding to the above year	457,775.75 503,449.09	Sale Price%	Cash Received
Collection Period; September 1- 30, 2018 Collection Period; March 1- 31, 2019 Collection Period; December 1- 31, 2019 Total cash received by collection and sale of Fiscal Credit corresponding to the above year	164,298.08 138,271.91 200,879.10 503,449.09	99.00% 99.00% 99.00% _	162,655.10 136,889.19 <u>198,870.31</u> 498,414.60
Remaining Fiscal Credit to be received corresponding to the above year	0.00		
*DGI is the the Panamanian Fiscal Authorities (Dirección General de Ingresos)			

2019

Annex 1

10th Mortgage Trust

Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate)	106,284.02	
Fiscal Credit calculation for the year 2017 that was presented to the DGI* (real)	108,463.14	
Cash received by collection and Sale of Fiscal Credit corresponding to the above year Collection Period; December 1- 31, 2019 Total cash received by collection and sale of Fiscal Credit corresponding to the above year Remaining Fiscal Credit to be received corresponding to the above year toCl is the the Research fiscal Authorities (Direction Constraints)	<u>68,460.72</u> 68,460.72 40,002.42	 Cash Received <u>67,776.11</u> 67,776.11
*DGI is the the Panamanian Fiscal Authorities (Dirección General de Ingresos)		
2020		
Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate)	22,009.37	
Fiscal Credit calculation for the year 2017 that was presented to the DGI* (real)		
Cash received by collection and Sale of Fiscal Credit corresponding to the above year Collection Period:	0.00	 Cash Received 0.00
Total cash received by collection and sale of Fiscal Credit corresponding to the above year	0.00	0.00
Remaining Fiscal Credit to be received corresponding to the above year	22,009.37	

*DGI is the the Panamanian Fiscal Authorities (Dirección General de Ingresos)

Annex 2

COVID – 19 Payment Forbearance Program

As a result of the COVID-19 crisis, the government of Panama has requested financial institutions to grant payment forbearance on all consumer loan debt payments, including mortgage loan payments, through June 30, 2020. To accommodate this request, local baking regulators have issued new guidelines permitting financial institutions to grant such forbearance without triggering reserve requirements that would normally be required when granting such forbearance to clients.

Banco La Hipotecaria, S.A. ("LH") has complied with the government's request to grant forbearance on all mortgage loans it services for clients, whether such client is a borrower of a mortgage loan is held as asset of LH, or a borrower, ("Borrower") of a mortgage loan owned indirectly by and securing any securitization transaction, such as this transaction.

Payment forbearance, ("COVID-19 Forbearance") is being granted under the following conditions: 1) COVID-19 Forbearance will only be granted to borrowers (including Borrowers) that were not delinguent on their mortgage payments for more than 90 days as of February 29, 2020; 2) The amount of COVID-19 Forbearance will be determined automatically by calculating the partial or complete mortgage payments not received by the borrower during the months of March, April, May or June of 2020 (the "Forbearance Period) as determined immediately prior to the close of each of the respective calendar months during the Forbearance Period; 3) COVID-19 Forbearance will be advanced individually to each borrower and allocated by LH's servicing system according to the borrower's individual priority of payments (first to collection fees, then insurances, then interest* then principal*). 4) The amount of COVID-19 Forbearance applied individually to each borrower will be registered as an "accounts receivable" from the individual borrower, (or in the case of Borrowers, as an "accounts receivable" from the respective trust, to be collected from the individual Borrower of that trust and not directly from the trust); 5) The eventual pace of the collection of accounts receivables from individual borrowers will be determined at a future date by LH. It is contemplated that such collections will involve an increase of the borrower's monthly mortgage payment over particular period of time that will amortize the accounts receivable, with or without the charge of interest, and applying such increase *first* to the amortization of accounts receivables before applying the remaining (and unaltered) monthly payment to the borrower's individual account.

*In regard to Borrowers that are debtors of individual securitization transactions, the amounts corresponding to interest and principal as allocated by LH's servicing system will be <u>advanced in</u> <u>cash</u> by LH as Servicer and deposited into Available Funds as per its normal obligations under the Servicing Agreement and collected individually from the Borrower, mentioned in point 5 above.

La Hipotecaria Trust Pool Breakdown By Loan Type (Preferential vs. Non-Preferential)

As of 08/31/2020 Data Cut

	Count	F Original Balance	Percent of Total Original Balance	Current Balance	Percent of Total Current Balance	Wtd Avg Original Term	Wtd Avg Remaining Term	Wtd Avg Borrower Rate	Wtd Avg Subsidy Expiration Period
Non-Preferential Rate Loans (part of double entry)	535	\$7,013,763.36	11.56%	\$4,761,759.65	12.01%	354	195	6.83	
Non-Preferential Rate Loans (single entry)	1883	\$53,391,132.80	88.00%	\$34,724,606.72	87.56%	358	205	6.63	
Non-Preferential Rate Loans		\$60,404,896.16	99.56%	\$39,486,366.37	99.56%	357	204	6.66	
Preferential Rate Loans (part of double entry)	0	\$0.00	0.00%	\$0.00	0.00%	0	0	0.00	0
Preferential Rate Loans (single entry)	8	\$268,368.00	0.44%	\$172,773.29	0.44%	360	213	1.97	151
Preferential Rate Loans		\$268,368.00	0.44%	\$172,773.29	0.44%	360	213	1.97	151
Total Pool*	2159	\$60,673,264.16		\$39,659,139.66		357	204	6.63	151

*Note: the overall mortgage count does not include both parts of double entry loans as together they make up a single mortgage